

Statement of Economic Interests

Filed in 2014 for calendar year 2013 by

RECEIVED

Kessler, Frederick P.

Legislature

Assembly District 12

2014 MAR 17 AM 10:48

GOVERNMENT ACCOUNTABILITY BOARD

FOR EXPLANATIONS, EXAMPLES AND EXCEPTIONS SEE THE INSTRUCTIONS OR VISIT OUR WEBSITE AT <http://ethics.state.wi.us>.
 Still have questions? For priority service send an e-mail to: GABEthics@wi.gov; otherwise leave a detailed message at (608) 261-2028.
 ATTACH ADDITIONAL PAGES AS NEEDED/PLEASE SEE INSTRUCTIONS

Part A

As of December 31, 2013

1. INVESTMENTS

a) WISCONSIN DEFERRED COMPENSATION PROGRAM

If you held an investment in a fund available within the Wisconsin Deferred Compensation Program, please place a checkmark next to each fund in which you held \$5,000 or more, whether held privately or through the Program. JA

| Profile Series | More than \$5,000 | | Small Cap | More than \$5,000 | | Bond | More than \$5,000 | |
|-----------------------------------|-------------------------------------|--------------------------|------------------------------------|-------------------------------------|--------------------------|--|--------------------------|--------------------------|
| | \$5,000 to \$50,000 | \$50,000 | | \$5,000 to \$50,000 | \$50,000 | | \$5,000 to \$50,000 | \$50,000 |
| Vanguard Retirement 2055 | <input type="checkbox"/> | <input type="checkbox"/> | BlackRock Russell 2000 Index | <input type="checkbox"/> | <input type="checkbox"/> | BlackRock US Debt Index | <input type="checkbox"/> | <input type="checkbox"/> |
| Vanguard Retirement 2045 | <input type="checkbox"/> | <input type="checkbox"/> | DFA US Micro Cap Portfolio | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Federated US Government Securities 2-5yr | <input type="checkbox"/> | <input type="checkbox"/> |
| Vanguard Retirement 2035 | <input type="checkbox"/> | <input type="checkbox"/> | Mid Cap | | | Vanguard Long-term Investment Grade Adm | <input type="checkbox"/> | <input type="checkbox"/> |
| Vanguard Retirement 2025 | <input type="checkbox"/> | <input type="checkbox"/> | BlackRock Mid Cap Equity Index | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| Vanguard Retirement 2015 | <input type="checkbox"/> | <input type="checkbox"/> | T Rowe Price Mid Cap Growth | <input type="checkbox"/> | <input type="checkbox"/> | Money Market | | |
| Vanguard Target Retirement Income | <input type="checkbox"/> | <input type="checkbox"/> | Large Cap | | | Vanguard Admiral Treasury Money Market | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | Calvert Social Investment Equity | <input type="checkbox"/> | <input type="checkbox"/> | Fixed | | |
| | | | Fidelity Contrafund | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Stable Value | <input type="checkbox"/> | <input type="checkbox"/> |
| International | | | Vanguard Institutional Index Plus | <input checked="" type="checkbox"/> | <input type="checkbox"/> | FDIC Bank Option | <input type="checkbox"/> | <input type="checkbox"/> |
| American Euro Pacific Growth | <input type="checkbox"/> | <input type="checkbox"/> | Vanguard Wellington-Admiral Shares | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| BlackRock EAFE Equity Index | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | | | |

b) OTHER INVESTMENTS

List stocks, bonds, limited partnerships, Wisconsin governmental securities, and mutual and money market funds in which you and your family's interest was valued at \$5,000 or more.

MUTUAL OR MONEY MARKET FUND

(check one) \$5,000 to \$50,000 More than \$50,000

| | (check one) | \$5,000 to \$50,000 | More than \$50,000 |
|-------------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| Allianz AGIC International Gr Opps | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| American Capitol Income | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Black Rock EAFE Equity Index | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| BMO Harris Bank | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Boston Co Small Cap Value Fund | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Capitol Income Builders | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| DFA US Micro Cap | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Fidelity Contra Fund | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Fidelity Contra Fund (WI Def. Comp) | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Growth Fund of America | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Heartland Value Fund | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Heartland Value Plus | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Landmark Credit Union | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | |
|---|-------------------------------------|-------------------------------------|
| New Economy Fund | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Small Cap World Fund | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Templeton World Fund | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| US Bank | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vanguard Institutional Index | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vanguard Institutional Index (WI Def. Comp) | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>See attached list</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input type="checkbox"/> |

| | | | |
|-------------------------------|--------------------------|--------------------------|--------------------------|
| STOCKS/OPTIONS/FUTURES | (check one) | \$5,000 to \$50,000 | More than \$50,000 |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | | |
|--------------|--------------------------|--------------------------|--------------------------|
| BONDS | (check one) | \$5,000 to \$50,000 | More than \$50,000 |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | | |
|-----------------------------|--------------------------|-------------------------------------|--------------------------|
| LIMITED PARTNERSHIPS | (check one) | \$5,000 to \$50,000 | More than \$50,000 |
| Hambury Care Limited (UK) | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| | | | |
|--|--------------------------|--------------------------|--------------------------|
| WISCONSIN GOVERNMENTAL SECURITIES | (check one) | \$5,000 to \$50,000 | More than \$50,000 |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

2. BUSINESS ACTIVITIES List businesses, farms, rental, commercial, and income-producing real estate; and business activities in which you or your family had at least a 10% or greater interest.

a) Enterprise(s) operating under a business or trade name, list here.

| Name of business | Municipality or Town | County | State | Describe nature of business |
|---------------------------|----------------------|-----------|-------|---|
| 11221 W. Sanctuary Drive | Milwaukee | Milwaukee | WI | Labor Arbitration |
| Asset Growth Elective LLC | Milwaukee | Milwaukee | WI | Resort Investment, Province of Guadeloupe, France |

b) Enterprise(s) NOT operating under a business or trade name, list here.

| Name of business | Municipality or Town | County | State | Describe nature of business |
|--------------------------|----------------------|--------|-------|-----------------------------|
| <i>See attached list</i> | | | | |

3. COMMERCIAL CUSTOMERS, CLIENTS, AND TENANTS For each unincorporated business, subchapter S corporation, service corporation (SC), limited liability company (LLC), partnership, or income-producing real estate reported in Item 2, from which the filer or a member of the filer's immediate family received \$10,000 or more in 2013, list businesses, organizations, and lobbyists that paid the enterprise \$10,000 or more in calendar year 2013.

Check if the organization authorized you to represent it in its dealings with others as an attorney-at-law, agent, spokesperson, or representative.

| Businesses, organizations, lobbyists that were customers, clients, or tenants | City | State | "✓" |
|---|----------------------|-------|--------------------------|
| City of Las Vegas | Las Vegas | NV | <input type="checkbox"/> |
| Frederick P. Kessler, Labor Arbitrator | Milwaukee | WI | <input type="checkbox"/> |
| | | | <input type="checkbox"/> |
| | | | <input type="checkbox"/> |

- 4. BUSINESS PARTNERS** For each enterprise reported under Item 2, list its co-owners, partners, officers, and directors (other than yourself), unless the information is already registered with the Wisconsin Department of Financial Institutions.

| Business | Partners, or officers and directors | City | State |
|---------------------------|-------------------------------------|-----------|-------|
| Asset Growth Elective LLC | Frederick P. Kessler | Milwaukee | WI |
| Asset Growth Elective LLC | Joan F. Kessler | Milwaukee | WI |

- 5. NON-COMMERCIAL REAL ESTATE** List the specific location of WISCONSIN REAL ESTATE in which you or your family had an interest (except your principal residence and real estate whose location you already listed in item 2).

| Location of property Street address or fire number | Municipality or town | County | Nature of interest (e.g. own, lease, option, easement, land contract) |
|---|-------------------------|--------|---|
| Vacant land (no fire no.) Santura Rd. | Troy Township | Sauk | own |

- 6. OFFICERS AND DIRECTORS** List organizations of which you or a family member was an officer or director (unless already listed in item 2).

| Business or organization | City | State | Position |
|--------------------------|------|-------|----------|
|--------------------------|------|-------|----------|

- 7. AGENT, REPRESENTATIVE OR SPOKESPERSON** List organizations that authorized you or a family member to represent them in their dealings with others as an attorney-at-law, agent, spokesperson, or representative (unless already listed in item 2, 3 or 6).

| Business or organization | City | State |
|--------------------------|------|-------|
|--------------------------|------|-------|

- 8. CREDITORS** List creditors to which you or your family owed \$5,000 or more. (check one)

| Creditor | City | State | \$5,000 to \$50,000 | More than \$50,000 |
|-----------------------|-----------|-------|-------------------------------------|-------------------------------------|
| Landmark Credit Union | Milwaukee | WI | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | <input type="checkbox"/> | <input type="checkbox"/> |

Part B

For calendar year 2013

- 9. EMPLOYERS** List your and your family's EMPLOYERS (\$1,000 or more of income) in 2013.

| Name of employer (if State of Wisconsin, also identify agency or institution) | City | State | Nature of employer's business |
|--|---------|-------|----------------------------------|
| State of WI - Court of Appeals | Madison | WI | State Government |
| State of WI - Legislature | Madison | WI | State Government |

10. ADDITIONAL SOURCES OF INCOME List other sources from which you or your family received income of \$1,000 or more in 2013.

| Source of income | City | State |
|---|----------------|-------|
| Foley & Lardner Partners Retirement Plan | Milwaukee | WI |
| Franklin Templeton Investments | Rancho Cordova | CA |
| Great-West Life & Annuity (Wisconsin Deferred Comp) | Denver | CO |
| Heartland Funds | Milwaukee | WI |
| Milwaukee County Employees Retirement System | Milwaukee | WI |
| social security | Washington | DC |
| Wisconsin State Retirement System | Madison | WI |

See attached list

11. ENTERTAINMENT AND GIFTS List individuals and organizations that provided you with entertainment or gifts (more than \$50) in 2013.

| Name of provider | City | State |
|------------------|------|-------|
| | | |

12. HONORARIA AND EXPENSES List, for 2013, sources of honoraria and payment of expenses related to your state government duties (more than \$50) not previously reported to the Government Accountability Board.

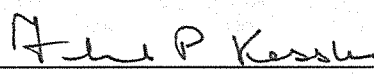
| Payer | Approximate value of expenses | Amount of honorarium | Circumstances of receipt |
|--------------------------|-------------------------------|----------------------|--------------------------|
| <i>see attached list</i> | | | |

FILING NOTES -or- COMMENTS

If we saw an opportunity to clarify a prior report, we added comments or filing tips below. Please review any comments and make the appropriate corrections.

CERTIFICATION

I have read the accompanying instructions and certify that the information contained in this Statement of Economic Interests is true, complete, and correct to the best of my knowledge, information, and belief. In the event this Statement of Economic Interests is filed prior to December 31st for an election in the following year, I certify that I will amend it on or before the statutory filing deadline if an amendment is necessary to bring it into conformity with the true statement of my economic interests as of December 31, 2013. If any part has been left blank, I have done so intentionally because there is nothing to report.

| | |
|---|---|
|  | Daytime phone # (608) 266-5813 |
| | Date 3-8-2014 |
| Signature of person filing | E-mail address Rep.Kessler@legis.wisconsin.gov |

The information sought in this form is required by §§19.43 and 19.44, *Wisconsin Statutes*. Failure to file a completed form may result in a forfeiture of up to \$500. Statements of Economic Interests are open for public inspection. The Government Accountability Board will notify you of the identity of any person who examines your Statement. In accordance with §15.04(1)(m), *Wisconsin Statutes*, the Government Accountability Board states that no personally identifiable information is likely to be used for purposes other than those for which it is collected.

Mail, email or fax to: Wisconsin Government Accountability Board, P.O. Box 7984, Madison, WI 53707-7984;
Email: GABEthics@wi.gov; Fax: (608) 264-9319

PART A

QUESTION 1. INVESTMENTS

| | <u>minus \$50,000</u> | <u>plus \$50,000</u> |
|---|-----------------------|----------------------|
| <u>Mutual Funds</u> | | |
| American Capitol Income Fund | x | |
| Black Rock EAFE Equity Index | x | |
| Growth Fund of America | x | |
| New Economy Fund | | x |
| Small Cap World Fund | x | |
| DFA US Micro Cap | x | |
| Fidelity Contra Fund | | x |
| Fidelity Contra Fund (Wis. Def. Comp) | x | |
| Heartland Value Fund | | x |
| Heartland Value Plus Fund | | x |
| Heartland International Value Fund | | x |
| Vanguard Institutional Index | | x |
| Vanguard Institutional Index (Wis. Def. Comp) | x | |
| Boston Co Small Cap Value Fund | | x |
| Templeton World Fund | | x |
| Allianz Intl Growth Opps | | x |
| RPC Fund | | x |
| <u>Limited Partnership</u> | | |
| Hembury Care Limited (United Kingdom) | | x |
| <u>Money Market Funds</u> | | |
| BMO Harris Bank (M &I Bank) | | x |
| US Bank | | x |
| Landmark Credit Union | | x |

QUESTION 2. BUSINESS ACTIVITIES

| | | |
|---|-------------------|---|
| 11221 W. Sanctuary Dr. | Milwaukee, WI | Labor Arbitration |
| Partial interest in Mineral Rights in vacant Land (inherited from grandparents) leased for natural gas exploration. | Howard County, TX | |
| Asset Growth Elective LLC | Milwaukee, WI | Resort Investment, Province of Guadeloupe, France |

QUESTION 3. CLIENTS THAT PAID MORE THAN \$10,000 IN 2013

none

QUESTION 4. BUSINESS PARTNERS

| | | |
|---------------------------|----------------------|---------------|
| Asset Growth Elective LLC | Joan F. Kessler | Milwaukee, WI |
| | Frederick P. Kessler | Milwaukee, WI |

QUESTION 5. NON-COMMERCIAL REAL ESTATE

Vacant land (no fire no.) Santura Rd. Troy Township Sauk Co. Own

QUESTION 8. CREDITORS

Landmark Credit Union Milwaukee, WI

PART B

QUESTION 9. EMPLOYERS

| | | | |
|--------------------|---------|----|------------------|
| State of Wisconsin | Madison | WI | Legislature |
| State of Wisconsin | Madison | WI | Court of Appeals |

QUESTION 10 ADDITIONAL SOURCES OF INCOME

| | |
|---|--------------------|
| Foley & Lardner Partners Retirement Plan | Milwaukee WI |
| Milwaukee County Employees Retirement System | Milwaukee, WI |
| Wisconsin State Employees Retirement System | Madison, WI |
| Social Security Administration | Washington, DC |
| Great-West Life & Annuity (Wisconsin Deferred Comp) | Denver, CO |
| Franklin Templeton Investments | Rancho Cordova, CA |
| Heartland Funds | Denver, Co |
| Charles Schwab Bank | |
| RBC Capitol Markets | Minneapolis, MN |
| Veritas 321 Energy Markets | Midland, TX |
| Florida Power & Light | Miami, FL |
| IBEW Local 204 | Cedar Rapids, IA |
| Iowa Western Collage | Council Bluffs. IA |
| Iowa Western Education Association | Council Bluffs, IA |

QUESTION 12 HONORARIA AND EXPENSES

Trip to Turkey funded by the Niagara Foundation (including cost of lodging, meals and travel within Turkey) meeting with business and government leaders and a member of Parliament (travel to Turkey and expenses of spouse were paid by self. 437 S. Yellowstone Madison, WI

